

Parish Council Finance - 2022/2023

At their meeting of 1st February 2022, the Parish Council approved the budget for the next financial year and set its precept.

Members were mindful of the various spending increases that were likely to affect a considerable proportion of Shotley Parishioners in the coming months. Prudent spending and effective management had so far resulted in an amount of under-spend, which would be transferable to general reserves at the end of the current financial year. This would be used to absorb many of the projected cost-centre increases for next year, rather than to raise extra funds through an additional increase on the precept.

The Parish Council would also benefit from a small increase in the tax base, as advised by Babergh District Council. This resulted in an additional income “in real terms” but with a resulting nil percentage increase year-on-year.

The precept was set at £65,630 (sixty-five thousand, six hundred and thirty pounds) and Shotley Parishioners will see a 0% increase on the tax bill line pertaining to the Parish Council contribution.

Should you have any Finance queries, please contact the Parish Council's Responsible Financial Officer, Mrs Dina Bedwell.