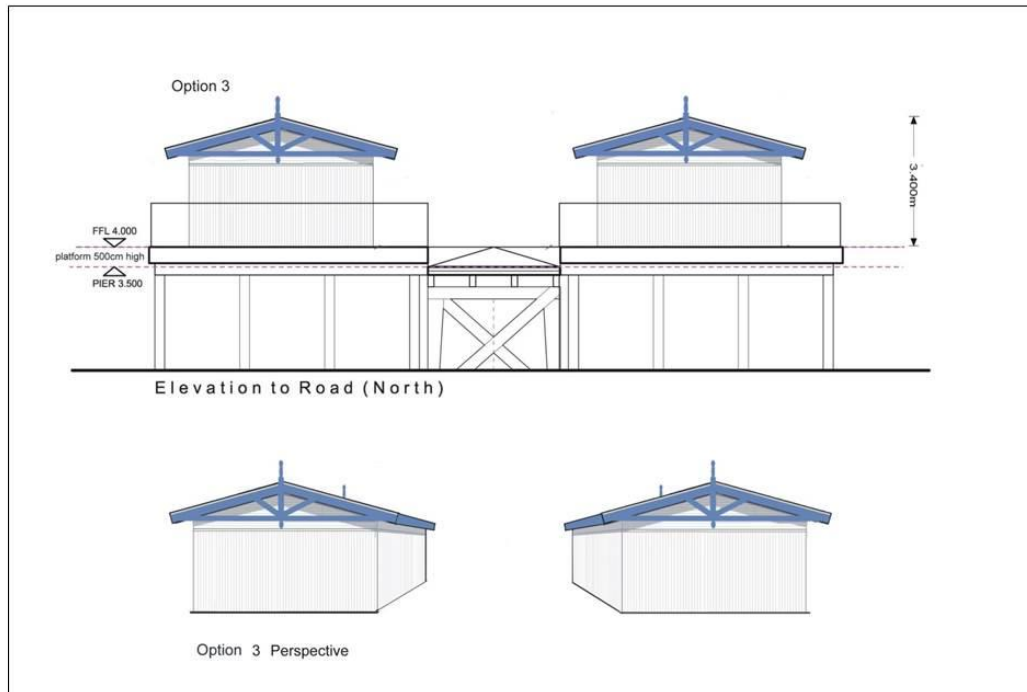


Shotley Pier Update – Pier Roof Vote Results

The Board is very pleased that so many people got in touch to take part. There was a 42.8% participation rate with 227 investors casting their votes. Thank you to all who got in touch, whether to vote or make comments.

The top choice of roof style for voters was Option 3, the gabled pitched roof.



Investors took advantage of the many different voting methods available which were by email, text message, Facebook message, phone, face to face at Pier events, and by post. Following the vote, results were checked and validated separately for accuracy.

113 investors, 49.3% of the voters, preferred a pitched roof:

94 investors, (41.4 % of the voters) favoured the gabled pitched roof, with another 18 (7.9% of the voters) preferring the plain pitched roof.

This compares with 80 votes for the curved roof (35.2% of the voters)

Some people have asked why the Board didn't simply move forward with the roof design shown at the AGM. Chairman, John Davitt, in his remarks to the meeting, explained that the design concept at that stage was for consideration as part of our review, and requested a show of hands to indicate support for changing our approach following the AGM. Most importantly, we had previously committed to taking a democratic vote on the roof style. The curved roof was added to the options available in the formal roof vote.

There remain other aspects to finalise such as windows, roof material, and the length and width of the revised buildings and platforms. These will all be drawn up now that the roof style has been settled. The Board is considering options to reduce the length, height and width of the Visitor Centre.

The pier volunteers would like to extend a very big thank you to all who took part. Whether you voted - or sent a supportive message - it really encourages the Board and volunteers to hear from you. It's good to know that so many of you support the way we are proceeding and recognise that we are doing our best to listen to all points of view at the same time as making decisions that not everyone agrees with. It's rather like walking a tightrope!

Look out for the news piece in the East Anglian Daily Times, where Directors John Davitt, Sally Chicken, Barrie Powell, Mike Scott, Gary Newton, and June Lawford-Randall, were interviewed at the Pier with the Company Secretary Peta Hillier.